

INTERNATIONAL TAX PLANNING: RECENT INCOME TAX LAW AMENDMENTS & RELEVANT CONSIDERATIONS

COURSE DETAILS

The objective of the seminar is to bring participants up to speed with the latest amendments of the Income Tax Law and the relevant considerations in relation to International Tax Planning. Specifically, the seminar will cover amending laws enacted from 2015 to 2020 and the relevant tax circulars issued. The seminar will also cover the provisions of the European Council Directive for the adoption of rules against tax avoidance practices (known as ATAD).

TARGET GROUP

- Corporate and M&A lawyers
- Service Providers dealing with International Clients
- Tax Practitioners
- Tax Managers
- Junior Auditors & Accountants
- Financial Controllers
- Account Managers

INSTRUCTOR- EFTHYMIOS KANARIS (BSC, ACA, BFP)

DIRECTOR AT KANARIS, DEMETRIADES & ASSOCIATES | HEAD OF COMPLIANCE & TAX

Efthymios Kanaris is a qualified Chartered Accountant (ACA), member of the Institute of Chartered Accountants in England and Wales (ICAEW) and the Institute of Certified Public Accountants of Cyprus (ICPAC). Efthymios graduated from the London School of Economics and Political Science with a First Class (Hons) degree in Accounting and Finance. He was a member of the Tax Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC) from 2016 until 2019 and was involved in studying and commenting on proposed tax circulars, draft legislation and advising on tax developments.

Efthymios co-founded Kanaris, Demetriades & Associates in 2010, holds the position of Director and leads the Compliance and Tax lines of services. Specifically, he advises clients, operating in local and international environment, with respect to compliance and tax related issues. In the past, he was employed with PwC in Cyprus and London, in the Financial Services Audit Department and the Insurance and Investment Markets Audit Department, respectively. He participated in several professional training courses and seminars and gained substantial experience in relation to his fields of expertise.

TOPICS TO BE COVERED

Notional Interest Deduction (NID) Applicable as from 1st of January 2015 Incl

- In-depth analysis of tax circular 2016/10 on the application of NID issued on 18/07/2016 together with practical examples and relevant rulings obtained

Anti-Tax Avoidance Directive (ATAD) - 2019/2020 Amendments

- Interest limitation rule
- General anti-abuse rules (GAARs)
- Controlled foreign company rules (CFC rules)
- Exit taxation

Analysis of Intellectual Property (IP) Regimes

- Explanation of the 'New' IP regime including
- Regulation 336/2016 applicable as from 01/07/2016 that provides for the application of the said regime

Back-to-Back Financing Update

- Abolition of the minimum margins as from 01/07/2017
- Interpretative Tax Circular 3 issued on the 30/06/2017 re transfer pricing studies



DATES & VENUE

LIMASSOL

CYPRUS COLLEGE

01/06 WEDNESDAY

9.00-17.00

€190 + VAT

HRDA SUBSIDY: €119

NICOSIA

CYPRUS COLLEGE

06/06 MONDAY

9.00-17.00

€190 + VAT

HRDA SUBSIDY: €119

DELIVERY METHOD

FACE-TO-FACE

PLEASE NOTE THAT DUE TO THE COVID-19 PANDEMIC, IN-PERSON PROGRAMS MAY SHIFT TO VIRTUAL FORMAT

LANGUAGE OF INSTRUCTION

ENGLISH