

## CySEC - AML Compliance Officer (Examination Preparation Course)

### Aim:

The course is addressed to individuals who are interested in preparing for the upcoming CySEC AML Certifications Examinations.

### Objective:

The main objective of the course is to provide a clear understanding of the Anti-Money Laundering Syllabus Learning Map, and thus help the participants in best preparing for the AML Exam.

As a secondary objective, participants will likely be able to benefit themselves and their organizations by applying their increased knowledge with regards to the covered legislations, while at the same time gaining CPD credits. Examples and practice questions will be covered during the course in order to increase awareness of the taught material.



### Lecturer's Profile: Yiannis Petteimerides, BA, MA, FCA

Yiannis is a Consultant, in the fields of Forensic, Anti-Money Laundering, Regulatory Compliance, Registered Auditor and Insolvency Practitioner, with more than 20 years of experience, and with a previous career in PwC London and PwC Cyprus, in the Statutory Audit of Investment, Insurance and Banking Organisations.

He was engaged, for more than 2 years, as an External Technical Expert, and leading the Onsite Inspection Teams, of the AML/Supervision Department of the Cyprus Securities and Exchange Commission (CySEC). HE is also the Chairman and a Member, for more than 5 years, of the Economic Crime and Forensic Accounting Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC) and also the Vice-Chairman, for more than 4 years, of the Promotion of the Profession and Academic Relations Committee of the Cyprus Institute of Internal Auditors (IIA).

He is engaged as an External Technical Expert, in the fields of Forensic Investigations, Anti-money Laundering Investigations and Audit Investigations, by the Cyprus Police Economic Crime Unit, the Attorney General Office, the Audit General Office and the Private Sector.

He is performing Training Courses (approved trainer from the Human Resource Development Authority of Cyprus - HRDA), as an External Lecturer, in the fields of Forensic, Anti-money Laundering and Audit, for the Cyprus Police (CID/ECU), the Cyprus Bar Association (CyBAR), the Cyprus Securities and Exchange Commission (CySEC), the Cyprus Internal Audit Association (IIA), the Cyprus Fiduciary Association (CyFA), the Cyprus Investment Funds Association (CIFA), the Globaltraining/University of Nicosia (UNIC), the European Business Associations (EBAs) in a number of European and Balkan Countries and the Private Sector.

He is a Member of the AML and Compliance Committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), a Member of the Board of Directors of the Cyprus Chapter of the Institute of Internal Auditors (IIA) and a Founding Member of the Cyprus #209 Chapter of the Association of Certified Fraud Examiners (ACFE).

He holds a Bachelor and a Master Degrees in Accounting, Economics and Finance (BA, MA), a Fellowship and Practising Audit Certificates from the Institute of Chartered Accountants in England and Wales (ICAEW) and from the Institute of Certified Public Accountants of Cyprus (ICPAC). He is also a Member of the Institute of Internal Auditors (IIA), of the Association of Certified Fraud Examiners (ACFE) and of the International Compliance Association (ICA).

### SEMINAR DETAILS

**Dates:** 13 & 15 December, 2021  
**Time:** 09:00 – 14:30  
**Duration:** 10 hours / CPD units  
**Town:** Limassol  
**Venue:** Columbia Plaza  
**Language:** English  
**Cost:** €470. After HRDA €300

### HRDA Subsidy:

The programme has been approved by HRDA. Enterprises that participate with their employees who satisfy HRDA's criteria, are entitled to the respective subsidy.



### Contact Details:

For more information and registrations please contact

### Student and Client Services

**Tel:** 77 77 80 30

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<b>Day 1:</b>		<b>CySEC – AML Compliance Officer (Examination Preparation Course)</b>
<b>Time</b>	<b>Duration</b>	<b>Description</b>
09:00 – 09:45	0:45	<b>Introductory Provisions</b> <ul style="list-style-type: none"> <li>References used in the manual</li> <li>The Cyprus Securities &amp; Exchange Commission</li> <li>Becoming an AML Certified Compliance Officer</li> <li>The objectives of the CySEC AML Certification</li> <li>Workbook for the AML Certification Examination</li> </ul>
09:45 – 10:30	0:45	<b>Understanding Money Laundering, Terrorist Financing and Sanctions</b> <ul style="list-style-type: none"> <li>What is Money Laundering (ML)?</li> <li>The three stages of Money Laundering</li> <li>ML threats and vulnerabilities in accordance with the NRA and methods of ML</li> <li>Terrorist Financing (TF) and TF Criminalization</li> <li>Sanctions</li> </ul>
10:30 – 10:45	0:15	<b>C O F F E E B R E A K</b>
10:45 – 11:30	0:45	<b>Legal and Regulatory Requirements</b> <ul style="list-style-type: none"> <li>Unit for Combating Money Laundering</li> <li>The Supervisory Authority</li> <li>Main provision of the AML/CFT Law with regard to criminal liability, offences and penalties</li> <li>European Directives</li> <li>FATF</li> <li>High Risk Third Countries</li> <li>MONEYVAL</li> <li>The Combating of Terrorism Law of 2020 (N. 110(I)/2010) on the Fight Against Terrorism</li> <li>The United Nations Security Council Resolutions and Decisions (Sanctions) and the Council of the European Union Law of 2016 (58(I)/2016)</li> </ul>
11:30 – 13:00	1:30	<b>The AML Compliance Culture</b> <ul style="list-style-type: none"> <li>Basic Elements of a Strong Compliance Culture</li> <li>Internal Policies, Controls and Procedures</li> <li>The Role of the BoD</li> <li>The role and duties of the Compliance Officer, the Alternate Compliance Officer and Assistants</li> <li>The establishment and role of an Internal Audit Function</li> <li>Employees' obligations, education and training.</li> </ul>
13:00 – 13:15	0:15	<b>C O F F E E B R E A K</b>
13:15 – 14:30	1:15	<b>Assessing and Managing Risks</b> <ul style="list-style-type: none"> <li>Risk-Based Approach (RBA)</li> <li>Identifying ML and TF risks</li> <li>Factors to determine risks</li> <li>Assessing ML/TF risks</li> <li>On-going monitoring of the risk assessment and record keeping</li> </ul>
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

Day 2:		CySEC – AML Compliance Officer (Examination Preparation Course)
Time	Duration	Description
09:00 – 09:45	0:45	<b>(Continued) Assessing and Managing Risks</b> <ul style="list-style-type: none"> <li>• Risk-Based Approach (RBA)</li> <li>• Identifying ML and TF risks</li> <li>• Factors to determine risks</li> <li>• Assessing ML/TF risks</li> <li>• On-going monitoring of the risk assessment and record keeping</li> </ul>
09:45 – 10:30	0:45	<b>Know Your Customer (KYC) and Customer Due Diligence (CDD)</b> <ul style="list-style-type: none"> <li>• Procedures for the prevention of ML and TF</li> <li>• Customer identification and Due Diligence procedures</li> <li>• Simplified Customer Due Diligence (SDD)</li> <li>• Enhanced Due Diligence (EDD)</li> <li>• Sectoral guidelines for application of Customer Due Diligence measures</li> <li>• Ongoing Monitoring</li> <li>• Beneficial Ownership information</li> <li>• Reliance on third parties</li> <li>• CDD in case of networking of Obligated Entities or groups</li> <li>• Prohibition of cooperation with shell banks</li> <li>• Processing of personal data</li> </ul>
10:30 – 10:45	0:15	<b>C O F F E E B R E A K</b>
10:45 – 12:00	1:15	<b>(Continued) Know Your Customer (KYC) and Customer Due Diligence (CDD)</b> <ul style="list-style-type: none"> <li>• Procedures for the prevention of ML and TF</li> <li>• Customer identification and Due Diligence procedures</li> <li>• Simplified Customer Due Diligence (SDD)</li> <li>• Enhanced Due Diligence (EDD)</li> <li>• Sectoral guidelines for application of Customer Due Diligence measures</li> <li>• Ongoing Monitoring</li> <li>• Beneficial Ownership information</li> <li>• Reliance on third parties</li> <li>• CDD in case of networking of Obligated Entities or groups</li> <li>• Prohibition of cooperation with shell banks</li> <li>• Processing of personal data</li> </ul>
12:00 - 12:15	0:15	<b>C O F F E E B R E A K</b>
12:15 – 13:45	1:30	<b>Transaction Monitoring and Suspicious Reporting</b> <ul style="list-style-type: none"> <li>• Internal reporting procedures and external reporting to the Unit</li> <li>• Examples of suspicious transactions and activities related to ML and TF</li> </ul>
13:45 – 14:15	0:30	<b>Case Studies</b>
14:15 – 14:30	0:15	<b>Discussion:</b> Questions and Answers
<b>Total Net Duration</b>	<b>5:00</b>	<b>END OF SEMINAR</b>

### Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

### In-house Seminars:

Global training has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.