



CYPRUS CORPORATE TAXATION FOR LAWYERS AND NON-TAX SPECIALISTS

Kinanis Academy is pleased to announce that we are conducting another session of the training program on the 09th, 10th & 11th of February, 2022.

This is a three - part training program with the objective of familiarising the participants with the Cyprus Tax Laws and in particular providing a good understanding on how companies are being taxed in Cyprus. We shall provide a clear and well analyzed perspective of the Cyprus Corporate taxation in an easy to understand methodology and many practical examples, so that lawyers and other non-tax specialists can get the relevant knowledge. The seminar would be of great help to those professionals that do not frequently deal with taxation issues but they want to have a clear understanding how Cyprus companies are being taxed.

The program was designed in such a way that participants can follow all three parts of the program:

- **PART I - TAXATION OF INCOME**
- **PART II - TAX TREATMENT OF EXPENSES AND LOSSES**
- **PART III - IP BOX, TONNAGE TAX AND INTERNATIONAL TAXATION**

After the completion of the webinar, participants are expected to:

	PART I	<ul style="list-style-type: none"> Understand the difference between business profits and taxation profits
		<ul style="list-style-type: none"> Being able to identify which companies are subject to taxation in Cyprus
		<ul style="list-style-type: none"> Understand which laws apply to each type of income and how each type of income is taxed
	PART II	<ul style="list-style-type: none"> Understand how expenses are treated for tax purposes
		<ul style="list-style-type: none"> Obtain a clear understanding of what is required for an expense to be regarded as tax deductible
		<ul style="list-style-type: none"> Understand the Notional Interest Deduction and when is applicable
		<ul style="list-style-type: none"> Identify when tax losses are being carried forward and how can be utilized
		<ul style="list-style-type: none"> Correctly assess when group relief applies and its benefits
		<ul style="list-style-type: none"> Be aware of the tax compliance requirements of a tax resident companies.
	PART III	<ul style="list-style-type: none"> Understand the main principles of the Cyprus IP Box Regime
		<ul style="list-style-type: none"> Understand the main principles of the Cyprus Tonnage Tax Regime
		<ul style="list-style-type: none"> Get an overview of how international taxation comes into play
		<ul style="list-style-type: none"> Understand the notion of withholding taxes
		<ul style="list-style-type: none"> Appreciate the usefulness of the Double Tax Treaties
		<ul style="list-style-type: none"> Be aware of the main principles of the EU Parent Subsidiary and Interest and Royalties Directive.
		<ul style="list-style-type: none"> Gain a positive attitude towards Tax related matters

WHO SHOULD ATTEND?

This program is specifically designed for Lawyers, Financial Managers, Chief Accountants, Accountants, and other professionals who are not usually involved with taxation issues but want to have a complete and holistic view on how companies are being taxed in Cyprus. Trainees will receive a Certificate of Attendance.

This seminar contributes to Continuing Professional Development for 9 CPD Units.

WHERE AND WHEN

Venue: The course will be held online via Zoom

Dates: | **PART I** → 09th February, 2022 | **PART II** → 10th February, 2022 | **PART III** → 11th February, 2022 |

Time: 09:00-12:00

Language: Greek language with the slides in English

SEMINAR COST AND DURATION

The seminar's cost and duration for participation is presented on the table below:

Duration		Participation Cost
9 hours (3 days)	Participation in all three Parts of the program	€150.00 + 19% VAT for 3-day participation

REGISTRATION

To register follow the link [here](#)

MODULES

PART I:

I. FUNDAMENTAL PRINCIPLES (1 Hr)

1. THE TAX EQUATION
2. APPLICABLE TAX LAWS
3. MANAGEMENT AND CONTROL AND CYPRUS SOURCE INCOME

II. TAXATION OF INCOME (2 Hrs)

1. BUSINESS INCOME
2. DIVIDEND INCOME
3. PROFIT FROM SALE OF TITLES
4. INTEREST INCOME
5. ROYALTY INCOME
6. THE ARMS LENGTH PRINCIPLE
7. WAIVED PAYABLES

PART II:

I. TAX TREATMENT OF EXPENSES AND LOSSES (2 Hrs and 30 Min)

1. TAX DEDUCTIBLE EXPENSES
2. TAX TREATMENT OF INTEREST EXPENSE
3. NOTIONAL INTEREST DEDUCTION
4. BAD DEBTS/WAIVED RECEIVABLES
5. TAX LOSSES
6. GROUP RELIEF
7. TAX CREDITS

II. TAX COMPLIANCE (30 Min)

1. SUBMISSION OF TAX RETURNS
2. TEMPORARY TAX DECLARATIONS

PART III:

I. SPECIAL FEATURES (1 Hr and 30 Min)

1. IP BOX REGIME
2. TONNAGE TAX

II. INTERNATIONAL TAXATION (1 Hr and 30 Min)

1. INTRODUCTION TO INTERNATIONAL TAXATION
2. WITHHOLDING TAXES
3. DOUBLE TAX TREATIES
4. THE PARENT SUBSIDIARY DIRECTIVE
5. THE INTEREST AND ROYALTIES DIRECTIVE

NOTE: In each session there will be 1 break of 15 minutes.

INSTRUCTOR'S CURRICULUM VITAE

Charalambos Meivatzis, ACCA, BCs, LLB

Kinanis LLC, Partner



Charalambos Meivatzis holds a BSc in Accounting and Finance and a Bachelor's Degree in Law (LLB). In 2005 he obtained his professional qualification as a Chartered Accountant and in 2016 he was admitted to the Cyprus Bar Association. He is also a Licensed Insolvency Practitioner and a holder of CySEC's Advanced Certificate in Financial Services Legal Framework. Combining Accounting and Law, Charalambos has an in-depth knowledge on both sectors that has not only provided him with experiences in a variety of settings in his professional career, but has also given him a well-rounded insight and

perspective in both fields.

Charalambos, as a Partner and Head of the Accounting Division, deals with International Tax Planning, provision of Tax consultancy on various Income Tax and VAT issues faced by the clients of the Kinanis Law Firm as well as the provision of Accounting consulting services based on International Financial Reporting Standards. Further, Charalambos has considerable experience in advising on the setting up and management of tax efficient structures.

ADDITIONAL INFORMATION

Contact Mrs. Ivi Papaioannou at academy@kinanis.com (22 558836)