

SEMINAR PROGRAMME

16/12/2020		
AML - Economic Profile and Transaction Monitoring – Dealing with Practical Matters		
Time	Duration	Description
16:00 – 16:30	0:30	Introduction: <ul style="list-style-type: none"> ▪ Getting the Money Launderers ▪ The Money Laundering Schemes ▪ Cyprus and International Press on Money Laundering ▪ The High Risk Clients
16:30 – 17:45	1:15	Economic Profile and Transaction Monitoring 1: <ul style="list-style-type: none"> ▪ Principal Activities (Both at Company & Group Level) ▪ Country(ies) of Activities ▪ Purpose of A/C Opening (Nature of Transaction) ▪ Source(s) of Funds ▪ Source(s) of Wealth ▪ Size of Income ▪ Size of Wealth ▪ Expected Turnover ▪ Deposits/Incoming Funds ▪ Withdrawals/Outgoing Transfers
17:45 – 18:00	0:15	COFFEE BREAK
18:00 – 19:15	1:15	Economic Profile and Transaction Monitoring 2: <ul style="list-style-type: none"> ▪ Automated Versus Manual ▪ Types of Clients, Products, Services ▪ Trading Behaviour ▪ Production of Monitoring Reports ▪ Transaction Monitoring Reports ▪ Unusual Transactions Activities Alerts ▪ Assessment for any Suspicious Transactions Activity ▪ Regularly/Periodically Reviews
Total Net Duration	3:00	END OF SEMINAR

Certification:

All participants will be awarded a certificate. Each hour of attendance will account for one unit of Continuing Professional Development (CPD) as required for members of most professional bodies.

In-house Seminars:

Globaltraining has been cooperating with many companies in Cyprus and abroad for covering their in-house training needs. Some of these companies are large multinational companies with presence in Cyprus and abroad. The clients we serve include a wide range of industries, including banking, accounting and audit, investment services firms, telecommunication, construction and retail. Tailor-made seminars are offered upon request from clients.