



LIQUIDATION OF COMPANIES – A LEGAL AND PRACTICAL ANALYSIS

Kinanis Academy is pleased to announce that due to high demand for participation, we are now conducting the 7th session of the training program on the 01st and 02nd of June, 2022.

The course aims to specifically provide its participants the required knowledge of liquidation procedures in order to recognize the various legal and practical parameters involved and be in a position to resolve complexities that arise on a case-by-case basis.

It is imperative that professionals in the industry involved in business entity liquidations, to become aware of the technical and practical considerations related to such procedures.

The offered Professional Training Course has been approved by the **Human Resources Development Authority of Cyprus (HRDA)**.

WHO SHOULD ATTEND?

This program is specifically designed for specialized employees that work within the accounting, corporate, annual maintenance, financial services and liquidation departments and are responsible for dealing with management and renewal of companies, preparation of accounting records and liquidation of companies. More specifically:

Lawyers, Accountants, Administrators, Insolvency Practitioners, Paralegals

This seminar contributes to Continuing Professional Development for 6 CPD VERIFIED Units.

WHERE AND WHEN

Venue: The course will be held online.

Date & Time: 01st & 02nd of June, 2022 15:00-18:15

Language: In Greek language with slides in English

SEMINAR COST AND DURATION

The seminar's cost and duration for participation is presented on the table below:

Seminar Title	Duration	Participation Cost	HRDA Subsidy (for beneficiaries) ¹	Cost to the company
Liquidation of companies – A legal and practical analysis	6 hours (2 days)	€150.00 + 19% VAT	€102.00	€48.00 + VAT (€28.50)

¹ Beneficiaries: working in companies/organisations (€102.00 subsidy) and unemployed (100%) provided that they satisfy the conditions laid down by the HRDA. No financial support is provided for self-employed and public servants. Beneficiaries pay the difference of participation cost that remains after the HRDA subsidy. For unemployed beneficiaries the participation is free.

ONLINE REGISTRATION

To register, please complete our registration form [here](#)

MODULES

PART A: Strike off procedures

- Analysis of strike off of Cyprus companies under article 327, Cyprus Companies Law, Cap, 113
- Analysis of automatic strike off of BVI companies
- Comparison between strike off procedures, between BVI and Cyprus companies
- Notion of 'no assets'/'no liabilities' financial position
- Practical examples

PART B: Shareholders' voluntary liquidation procedure – Cyprus companies

- Procedure and requirements
- Declaration of solvency by directors
- Examination of financial statements of the company and preparatory steps
- Distribution of assets in the course of the liquidation procedure
- Practical examples

PART C: Creditors' voluntary liquidation procedure – Cyprus companies

- Introduction and comparison with the shareholders' voluntary liquidation procedures.

PART D: Voluntary liquidation procedure of BVI companies

- Outline of procedures
- Preparation of Accounting records
- Distribution of assets in the course of the liquidation procedure & practical examples
- Comparison of liquidation procedures on BVI and Cyprus

INSTRUCTOR'S CURRICULUM VITAE

Mrs Natalie Petrides, LL.M
Kinanis LLC, Partner



Natalie Petrides holds a Masters in Commercial Law (LL.M) and a Bachelor of Laws (LLB). In 1998 she was admitted to the Cyprus Bar Association. She commenced her traineeship at a local law firm and in 2000 she joined Kinanis LLC as a corporate lawyer where she gained extensive experience in corporate legal work such as negotiating and drafting commercial contracts, resolving disputes, acting for a broad range of commercial clients, investors and financial institutions in local and international transactions.

Since January 2019 Natalie is one of the Partners of the Law firm heading the Property, Liquidations and Immigration division. Natalie's main areas of practice and expertise are Company Liquidations and Dissolutions, all procedures related to immigration of businesses and Investors to Cyprus and advising clients on Cyprus immovable property, Immigration, Corporate Law and Insolvency Laws. She is a Licensed Insolvency Practitioner a holder of CySEC's Advanced Certificate in Financial Services Legal Framework. She is also a holder of the professional qualification of Certified HRDA Trainer of Vocational Training.

ADDITIONAL INFORMATION

Contact Mrs. Ivi Papaioannou at academy@kinanis.com (22558836)

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