

THE 6th CYPRUS INTERNATIONAL INVESTORS SUMMIT

22-23 May 2022

Parklane Resort and Spa, Limassol, Cyprus & Digital

Cyprus: A NEW TECH HUB FOR EUROPE AND BEYOND

- Why is Cyprus an attractive business location for tech companies?
- What makes Cyprus an ideal destination for corporate relocation?
- The Government's strategy and incentives for attracting international ICT companies and talent in Cyprus

Organiser



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Under the Auspices



The President of the Republic of
Cyprus, H.E. Nicos Anastasiades

Coordinator



INTRODUCTION

Cyprus' appeal as a leading international business hub is gaining momentum. Its stable business environment and emerging opportunities in multiple sectors, strategic EMEA access and excellent quality of life, are just a few of the many reasons that prompt ICT companies to choose Cyprus as a relocation destination. As a member of the EU and Eurozone community, Cyprus ensures safety and stability for investors, while also offering them market access to more than 500 million EU citizens. Innovative research, a rapidly growing startup ecosystem, a highly educated and experienced human talent and a range of incentives render Cyprus a perfect choice to start and scale companies. The Cyprus emerging research and innovation ecosystem boosted by EU and/or national funding, and the highly efficient IP tax regime and other favourable tax incentives offered locally, make the country a preferred business destination for international corporations seeking to relocate and/or expand in the EU, allows them to enjoy the protection afforded by EU Member States and the signatories of all major IP treaties and protocols.

Over the last few years, a number of internationally successful technology companies operating in the fields of software development, financial services including e-money and payments (FinTech), regulation and compliance (RegTech), telcos, entertainment and gaming, media, cyber-security, Artificial Intelligence, data management, etc. have already either relocated or expanded in Cyprus using the country as a base and gateway to and from the EU. Working site by site with local ICT companies, they now constitute a sizable sector of the Cyprus economy and employ thousands of people. The Government of Cyprus has recently unveiled the new "strategy for attracting business and talent" to the island which includes specific incentives for attracting international companies, especially relevant to the ICT sector.

The 6th Cyprus International Investors Summit will showcase Cyprus' dynamic and competitive economy which is driven by research, scientific excellence, innovation, technological development, and entrepreneurship, and explore how Cyprus is becoming a regional hub in these fundamental areas.

KEY TOPICS

- The Cyprus economy and investment climate
- Living and working in Cyprus
- Establishing your presence in Cyprus
- Digital Cyprus: The Government's vision and policies
- Tax & legal framework in Cyprus

EVENT DETAILS



22-23 May 2022



Parklane Resort and Spa,
Limassol, Cyprus
& Digital



English

AUDIENCE

The event is addressed to entrepreneurs and senior executives from ICT companies operating in the fields of:

- Software development
- Financial technology
- Investment services
- Payments and/or electronic money
- Regulation and compliance
- Cyber-security
- Artificial Intelligence
- Data management
- Telecommunication services
- Entertainment
- Gaming
- Media
- other ICT-related fields

The event is also addressed to partners and other senior professionals from:

- Accounting/audit/tax firms
- Legal firms
- Corporate service providers
- Business/management consultants
- ICT consultants
- Tech start-ups
- Tech-multinationals with a presence in Cyprus
- IP-rich corporations

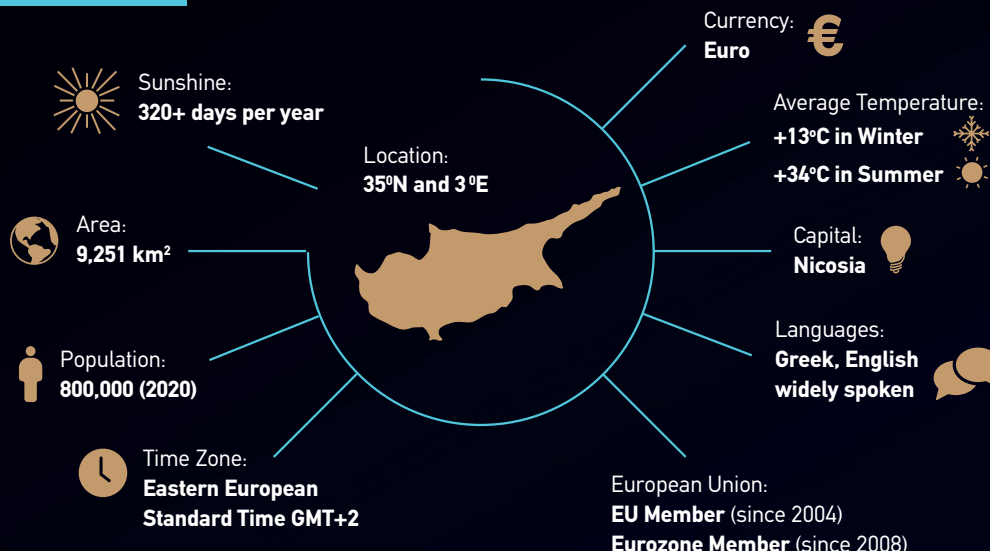
Attendance is by invitation only.

Normally, the event hosts more than 300+ delegates from the Middle East and Gulf countries, the Eastern Mediterranean region, Central and Eastern Europe, the UK, Ireland, etc..

ABOUT CYPRUS

When looking at Cyprus, one realises there is much more to this island than a mere “sun and sea” destination. Strategically located at the crux of Europe, Africa and Asia with full access to the world’s largest single market and a member of the EU since 2004, Cyprus has been throughout history a popular destination not only to visit and live, but also to do business. The island is a modern, cosmopolitan and transparent business centre committed to offering a high quality, duly regulated service and a unique value proposition that ensures the best possible experience for investors and business people worldwide. In a vibrant, multicultural society, featuring unique natural beauty and advanced infrastructure, a pro-business environment and a thriving international presence and activity, Cyprus has what it takes to be the investor’s next strategic choice and the individual’s preferred travel destination.

CYPRUS AT A GLANCE



A GROWING TECH RELOCATION HUB

When it comes to choosing the right location to establish a business, Cyprus is increasingly gaining momentum as a prime contender in the minds of decision makers of tech multinationals. Strategically located at the crossroads of three continents, Cyprus is a dynamic EU member state offering tech companies the ideal business landscape to set up, grow and prosper. Wide access to international markets, a pro-business environment, tech-savvy talent, low operating costs, combined with attractive incentives, including a competitive IP regime, are only a few of the reasons why Cyprus has developed into a thriving European relocation jurisdiction.

The island is home to renowned global ICT companies, serving as an emerging tech hub for software development, system integration, testing services, disaster recovery, research and development activities, project management, and marketing & sales for their customers in Europe, the Middle East, North Africa, Asia, and beyond. The tech industry is considered a top priority growth sector for the government, and as such enjoys increased support in form of national strategies to integrate innovative tech, as well as special incentives to attract ICT companies. Cyprus has recently welcomed a number of growing high-quality tech companies from the USA, Canada, France, Israel, and Lebanon, which decided to either expand or relocate their operations, taking advantage of the multiple benefits the country has to offer, while at the same time contributing to the economy and labor market, as well as bringing spill-over benefits, such as knowledge transfer and innovation.

WHY CYPRUS

Access to talent

- Well educated, multilingual local talent
- Highly skilled tech savvy workforce
- Professionals with international business experience
- Visa-free access to the European labor market
- Fast & easy access to the international talent pool

Access to markets

- Geostrategic location between 3 continents
- Full access to the European Single Market
- Access to 40+ EU trade agreements
- Proximity and easy access to high growth markets
- Ideal site as sandbox for testing innovative solutions

Excellent regulatory structure

- Closely aligned to the English Common Law legal system
- Full compliance with EU and international laws & regulations
- Strong protection for investment & intellectual property (IP)
- Simple and easy company filing requirements
- Transparency and reliability in best business practices

Strong business ecosystem

- Wide network of financial and professional services
- 3,900+ registered accountants and 700+ accounting firms
- 2,700+ registered lawyers and 160+ law firms
- A range of serviced offices & co-working spaces

Low cost of doing business

- Labor costs for tech talent below EU average
- Office rental costs amongst the lowest in Europe
- Competitive prices for commercial real estate
- Low companies' set-up & operation fees
- Cost-effective, high quality business support services

Attractive and transparent tax regime

- One of the lowest corporate tax rates in the EU at 12.5%
- Growing Double Tax Treaty network with more than 65 countries
- Competitive IP regime in line with the Nexus approach
- Notional interest deduction for equity investment into Cypriot companies
- No withholding tax on outgoing dividend, interest, or royalty payments
- Attractive personal tax regime for new tax residents and non-doms

AN INVESTOR-FRIENDLY TAX REGIME

**Attractive
personal
tax regime**

**A low corporate
tax rate
at 12.5%**

**Notional Deduction
Interest up to 80%
of the taxable profit**

**Network
of 65
Double Tax
Treaties**

**Dividend income
tax exemption**

**No immovable
property tax**

DAY 1 Sunday, 22 May 2022

ARRIVAL OF INTERNATIONAL DELEGATES

19:00-21:00 Networking Cocktail Reception

DAY 2 Monday, 23 May 2022

THE SUMMIT

09:00-09:30	Registrations – Welcome Coffee
09:30-09:40	Introduction by the Chairperson
09:40-10:00	Welcome Addresses
10:00-10:20	Keynote Addresses
10:20-10:55	Panel Discussion
10:55-11:55	Panel Discussion
11:55-12:55	Networking Lunch Break
12:55-13:05	Testimonials / Case Studies
13:05-14:05	Presentations
14:05-14:15	Concluding Remarks by the Chairperson
14:15	End of Summit - Networking Cocktail

Delegates will have the opportunity to have one-on-one meetings throughout the day with the Organiser and Sponsors. These will be arranged upon request with the Summit Coordinator.

Note: Timings are subject to change

THE SUMMIT – PRELIMINARY AGENDA

Introduction by the Summit Chairperson

Message from H.E. Nicos Anastasiades, President, Republic of Cyprus

Welcome address by Yannis Matsis, Chairman, Invest Cyprus

The outlook for the Cyprus Economy and the strategy for attracting business and talent to the island
Constantinos Petrides, Minister of Finance, Republic of Cyprus

Cyprus: A dynamic and vibrant business centre – The investment climate and investment sectors
Invest Cyprus representative

PANEL DISCUSSION

Digital Cyprus: The Government's vision, policies and incentives for making Cyprus a dynamic and competitive economy, driven by research, scientific excellence, innovation, technological development, and entrepreneurship

- Kyriacos Kokkinos, Deputy Minister for Research, Innovation and Digital Policy, Republic of Cyprus
- Dr. Nikolas Mastrogiannopoulos, Chief Scientist for Research & Innovation, Republic of Cyprus

PANEL DISCUSSION

Digital Cyprus: The Cyprus Technology & Innovation Ecosystem

CEOs from tech companies based in Cyprus discuss and share ideas on how to grow Cyprus technology and innovation ecosystem.

Testimonials / Case studies (videos)

Doing business in Cyprus

- What makes Cyprus an ideal business location for ICT companies
- Key benefits for corporations & individuals
 - The human capital
 - The Cyprus IP regime
 - The Cyprus tax framework
 - Legal & regulatory framework
 - Living and working in Cyprus
 - The property market: Office space, housing
 - Grants and incentives
 - Education
 - Health

Concluding Remarks by the Chairperson

ORGANISER



Invest Cyprus (Cyprus Investment Promotion Agency) is the investment promotion agency of the Government of Cyprus, dedicated to attract and facilitate foreign direct investment into the country. In close collaboration with all governmental authorities and public institutions, as well as the private sector and international experts, Invest Cyprus is the country's lead agent in establishing Cyprus as a world class investment destination. Invest Cyprus' mandate, is to raise awareness of Cyprus as a location for FDI across the globe, providing certainty around all aspects of operating a business in Cyprus and supporting potential investors in developing their business case for investment into the country.

COORDINATOR



IMH is the largest business knowledge and information transfer organisation in Cyprus. Its services include the coordination and running of conferences, seminars and commercial exhibitions, specialist business media publishing and human resources consulting. Every year, IMH organises more than 110 conferences related to every sector of the market, commercial exhibitions and training seminars, and undertakes the entire process of five business award ceremonies. IMH publishes the only dedicated business magazines in Cyprus: the Greek language monthly IN Business and the English-language monthly Gold, which are read by tens of thousands of Cypriot and non-Cypriot professionals, managers and entrepreneurs. It also operates the magazines' accompanying news portals, the IN Business Portal (www.inbusinessnews.com), the GOLD Portal (www.goldnews.com.cy) and the REPORTER (www.reporter.com.cy). IMH also delivers via e-mail the IN Business Daily Newsletter, the GOLD News Daily Newsletter and the REPORTER Newsletter. The IMH Business Development Department bids for tenders published by local public sector bodies, the European Union and other international organisations. Through its activities, IMH gives businesses a chance to develop, to network, to find new clients and business associates, to communicate with new audiences and discover growth opportunities. www.imhbusiness.com

UNDER THE AUSPICES



The President of the Republic of
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MEDIA PARTNERS



The Investor is the leading business and lifestyle guide on emerging markets providing insights from the world's business leaders and perspectives on the companies, trends and people that are shaping the future of the global economy. We engage with over 165,000 investors and decision-makers in 48 countries with nearly US\$60 billion in available capital for investments.



Where do you go to access free content on Regulation and Compliance, The Global Economic Outlook and Emerging Markets Outlook? Savvy Investor is a professional network for the investment management industry. With over 10,000 white papers on the site, and more than 55,000 members worldwide, Savvy Investor has quickly established itself as the world's leading content hub for institutional investors. www.savvyinvestor.net

GOLD

GOLD magazine was founded in 2011 as the first English-language business monthly in Cyprus. Today, it is not only synonymous with the promotion of good business practices but it has a unique and valuable readership of High-Net-Worth Individuals, international company executives, English-speaking Cypriot and non-Cypriot businessmen and women. GOLD provides a comprehensive and informed overview of the local business scene, the economy and the market and has gained a reputation for its in-depth articles and revealing interviews with key local and international personalities. www.goldnews.com.cy

INBusiness

IN Business magazine has a monthly readership of over 89,000. It is the only monthly business magazine in Cyprus that provides a comprehensive overview of all segments of the economy, from retail to services, as well as reporting on new deals, presenting new faces and, generally, looking at everything that's happening on the local business scene. IN Business has always been a pioneer in local business journalism, thanks to its in-depth analysis and research, often backed by previously unpublished facts and figures. www.inbusinessnews.com

PREVIOUS INTERNATIONAL EVENTS

“I would be glad if such pleasant and informative events arise more often.”

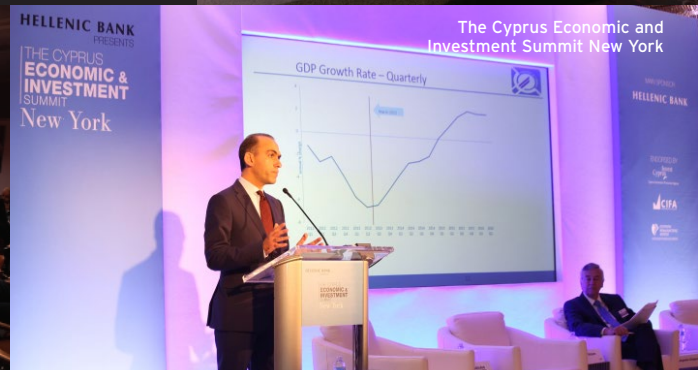
Maxim Simonov, Head of Tax Practice,
Duvernoix Legal, Russia



4th International Funds Summit



The Cyprus Headquartering
and Funds Summit London



The Cyprus Economic and
Investment Summit New York



The 3rd Cyprus International
Investors Summit



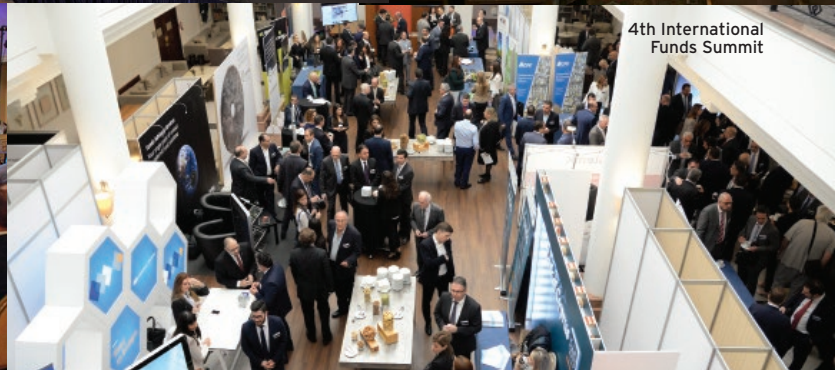
The Cyprus Economic and
Investment Summit Moscow



The Cyprus Economic and
Investment Summit London



The Cyprus
Headquartering and
Funds Summit Tel Aviv



4th International
Funds Summit



The Cyprus
Headquartering and
Funds Summit London



The Cyprus Headquartering
and Funds Summit Mumbai



7th International
Compliance Forum