European University Cyprus Professional Studies

#### THINK OF CPD AS YOUR LIFETIME PARTNERSHIP WITH LEARNING.

# ESG (ENVIRONMENTAL SOCIAL GOVERNANCE) & SUSTAINABILITY & EU REPORTING REQUIREMENTS CORPORATE SUSTAINABILITY REPORTING DIRECTIVE (CSRD)

The Corporate Sustainability Reporting Directive (CSRD) is a new EU Directive developed with the purpose of making sustainability disclosures by European companies or foreign companies with significant operations in the EU, more comprehensive, comparable and aligned with the rigor and accountability of financial reporting. It is part of the European Union (EU) Action Plan on Financing Sustainable Growth (2018) and EU Green Deal (2019). Companies and businesses will have to apply the new rules for the first time in the 2024 financial year, with reports being published in 2025. The CSRD also mandates that some companies must have their sustainability information audited and provides for the digitalization of this information.

This session will provide you with a comprehensive guide to the CSRD ensure that you are aware of the latest requirements and its link with Corporate Social Responsibility (CSR) and Corporate Governance issues. Consideration will also be given to the background to the CSRD, including the EU Non-Financial Reporting Directive (NFDR -2014/95/EU) as well as the impact of the EU Sustainable Finance Regulation (SFDR) and Taxation Regulation (TR).

### TARGET GROUP

The course is aimed at those who want to develop or enhance their negotiation skills, including managers, sales and procurement personnel, HR practitioners, and attorneys.

## INSTRUCTOR

Nicole K. Phinopoulou, Lawyer, Banking, Capital Markets, Financial Services Laws, and Corporate Governance and, Regulatory Compliance Expert ESG & Sustainable Finance | LL. B (Hons), LL.M (UCL), LPC, CISL, University of Cambridge

### TOPICS TO BE COVERED

Conceptual framework of Corporate Social Responsibility (CSR) and Sustainable Development Goals (SDGs) Necessity of integrating CSR by public organizations The importance of CSR to the goals and priorities of the organizations **Basic elements of the European National CSR Plans** The importance of dialogue with Stakeholders - Social Partners. The evolution of the obligation of accountability The importance of accountability - disclosure of non-financial information New CSRD Regulation: Main content, requirements and consequences of NFRD / CSRD regulations CSRD changes to sustainability reporting **Disclosure of ESG Information** Which companies should comply with CSRD and when? How the mandatory European Sustainability Reporting Standards (ESRS) is structured and how to be used Definition of double materiality and how to perform a materiality assessment in line with the EU requirements. How structural requirements will affect the reporting process. The link between ESRS and other frameworks for sustainability reporting Where to start and how to set up a plan for your company to report in line with the ESRS requirements.)

> LANGUAGE OF INSTRUCTION English

# DATES & VENUE

20/06 | THURSDAY | 9.00-16.00 COST: €260+VAT | HRDA SUBSIDY: €120 | FINAL COST: €140 \*HRDA-APPROVED SEMINARS ARE EXEMPTED FROM VAT FOR ELIGIBLE ORGANISATIONS

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