

6 CPD UNITS

# ANTI-MONEY LAUNDERING (AML): A HOLISTIC APPROACH \_ LEVEL II

Compliance with the Anti-Money Laundering legislation and regulations have become critical for various sectors of the economy such as the financial, the legal etc. Auditors, accountants, lawyers, and administrative service providers are required to always comply with the demanding regulations placed by the EU regulations, local legislation, and local Regulatory Authorities (e.g., ICPAC, CYSEC, Central Bank of Cyprus etc.). The local legislation and EU regulations are continuously amended, so that the use of professional judgement and skepticism is required at all stages of the Anti - Money Laundering procedures followed by all parties involved.

The aim of this course is to offer a thorough understanding, for the junior staff up to the senior executive, of the current AML legislation as well as the compliance requirements. The course blends smoothly the legislation and the various regulations with real scenarios making this a very attractive course to its audience.

## TARGET GROUP

This training course is designed for AML/CFT and Compliance professionals, Auditors, Risk Management Staff, Lawyers, Fund Managers, Company Secretaries, Senior Management, Fiduciary Service Providers, Internal & External Audit staff

LANGUAGE OF INSTRUCTION  
English

## TOPICS TO BE COVERED

- What is Money Laundering?
- Money Laundering Legislation
- A risk-based approach (RBA) to due diligence procedures
- Client due diligence (CDD) procedures
- Enhanced due diligence procedures (EDD)
- Conducting due diligence procedures
- Identification and verification of individuals
- Beneficial owner of private legal entities
- Source of wealth versus source of funds
- Record keeping and data protection
- Identifying and dealing with suspicion
- Red flags of potentially suspicious activities
- Reporting procedures within a firm
- Reporting procedures to MOKAS

## INSTRUCTOR

Elena Xhollo (ACA, MSc, BA, CTP)

## DATES & VENUE

NICOSIA

04/06 | TUESDAY | 09.00-16.00

COST: €190 +VAT | HRDA SUBSIDY: €120 | FINAL COST: €70\*

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