



A PRACTICAL APPROACH TO THE ANTI -MONEY LAUNDERING (AML) LEGISLATION _ LEVEL III

Compliance with the Anti-Money Laundering legislation and regulations have become critical for various sectors of the economy such as the financial, the legal etc. Auditors, accountants, lawyers, and administrative service providers are required to always comply with the demanding regulations placed by the EU regulations, local legislation, and local Regulatory Authorities (e.g., ICPAC, CYSEC, Central Bank of Cyprus etc.). This workshop targets professionals that have already attended the basic AML course and would like to work exclusively with scenarios/case studies.

The participants will be exposed to various scenarios some of which will be fictitious, and some will be derived from real-life examples and will have to identify risks involved and the course of action as to comply at all times with the AML legislation and/or regulations. The workshop will be run using a hands-on approach and is very interactive.

TARGET GROUP

This training course is designed for Auditors, Compliance Officers, Risk Management Personnel, AML Personnel & Accountants, Internal/ External Auditors, Other Professional Advisors, Lawyers, Fund Managers, Fiduciary Service Providers.

LANGUAGE OF INSTRUCTION
English

TOPICS TO BE COVERED

- What is Money Laundering
- The 3 stages of the laundering process
- Ultimate Beneficial Owner (UBO)
- Source of wealth Vs source of funds
- When does the requirement to establish SOW arise?
- Steps to follow when establishing source of wealth
- Political Exposed Person (PEP)
- What is a PEP and Time Limit of PEP Status
- Sanctions and other factors
- How to use the Risk Based Approach (RBA)
- When is RBA is carried out?
- Critical thinking - Questions to consider
- Scenarios for the participants to work through and practice their critical thinking, judgement, and application of the legislation.

INSTRUCTOR

Elena Xhollo (ACA, MSc, BA, CTP)



DATES & TIMES

LIVE ONLINE WEBINAR

30/05 | THURSDAY | 06.00-09.15

COST: €110+VAT

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