



WHAT EVERY FIRM NEEDS TO KNOW

6 CPD UNITS

ANTI-MONEY LAUNDERING (AML): A HOLISTIC APPROACH _ LEVEL II

COURSE DESCRIPTION

Compliance with the Anti-Money Laundering legislation and regulations have become critical for various sectors of the economy such as the financial, the legal etc. Auditors, accountants, lawyers, and administrative service providers are required to always comply with the demanding regulations placed by the EU regulations, local legislation, and local Regulatory Authorities (e.g., ICPAC, CYSEC, Central Bank of Cyprus etc.). The local legislation and EU regulations are continuously amended, so that the use of professional judgement and skepticism is required at all stages of the Anti - Money Laundering procedures followed by all parties involved.

The aim of this course is to offer a thorough understanding, for the junior staff up to the senior executive, of the current AML legislation as well as the compliance requirements. The course blends smoothly the legislation and the various regulations with real scenarios making this a very attractive course to its audience.

TARGET GROUP

This training course is designed for AML staff, Compliance officers, Auditors, Risk Management Staff, Lawyers, Fund Managers, Fiduciary service providers, Internal and External Auditors

INSTRUCTOR

Elena Xhollo (BA (HONS), MSC, ACA)

LANGUAGE OF INSTRUCTION

English

TOPICS TO BE COVERED

What is Money Laundering?
Money Laundering Legislation
A risk-based approach (RBA) to due diligence procedures
Client due diligence (CDD) procedures
Enhanced due diligence procedures (EDD)
Conducting due diligence procedures
Identification and verification of individuals
Beneficial owner of private legal entities
Source of wealth versus source of funds
Record keeping and data protection
Identifying and dealing with suspicion
Red flags of potentially suspicious activities
Reporting procedures within a firm | Reporting procedures to MOKAS
Compliance in a pandemic era

DATES & VENUE

NICOSIA

22/11 | WEDNESDAY | 09.00-16.00

COST: €190+VAT* | HRDA SUBSIDY: €102 | FINAL COST: €88

*VAT IS NOT APPLICABLE TO RECIPIENTS OF HRDA SUBSIDY



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