



**Cyprus College**

The School of Professional Studies

# ANTI-MONEY LAUNDERING (AML) LEGISLATION – A HOLISTIC APPROACH

6 CPD UNITS

Compliance with the Anti-Money Laundering legislation and regulations have become critical for various sectors of the economy such as the financial, the legal etc. Auditors, accountants, lawyers, and administrative service providers are required to always comply with the demanding regulations placed by the EU regulations, local legislation, and local Regulatory Authorities (e.g., ICPAC, CYSEC, Central Bank of Cyprus etc.). The local legislation and EU regulations are continuously amended, so that the use of professional judgement and skepticism is required at all stages of the Anti - Money Laundering procedures followed by all parties involved. The aim of this course is to offer a thorough understanding, for the junior staff up to the senior executive, of the current AML legislation as well as the compliance requirements. The course blends smoothly the legislation and the various regulations with real scenarios making this a very attractive course to its audience.



## DATES & VENUE



Classroom

**NICOSIA**

**28/04**

**FRIDAY**

**9.00-16.00**

**COST: €190+VAT**

**HRDA SUBSIDY: €102**

**FINAL COST: €124.10**

## TOPICS TO BE COVERED

- What is Money Laundering?
- Money Laundering Legislation
- A risk-based approach (RBA) to due diligence procedures
- Client due diligence (CDD) procedures
- Enhanced due diligence procedures (EDD)
- Conducting due diligence procedures
- Identification and verification of individuals
- Beneficial owner of private legal entities
- Source of wealth versus source of funds
- Record keeping and data protection
- Identifying and dealing with suspicion
- Red flags of potentially suspicious activities
- Reporting procedures within a firm | Reporting procedures to MOKAS
- Compliance in a pandemic era

## TARGET GROUP

- |                                |                             |
|--------------------------------|-----------------------------|
| Compliance Officers            | AML Staff & Accountants     |
| Auditors & Compliance Officers | Internal/ External Auditors |
| Risk Management Staff          | Fund managers               |
| Lawyers                        | Fiduciary service providers |

**LANGUAGE OF INSTRUCTION: ENGLISH**

## INSTRUCTOR: ELENA XHOLLO (BA (HONS), MSC, ACA)

Elena is a qualified Chartered Accountant (ACA) with a BA (Hons) in Business Administration and an MSc in Monetary and Financial Economics. She has worked for a decade in the profession, initially as an auditor of investment holding companies and financial institutions at PricewaterhouseCoopers (PwC). Later, she worked from the position of a manager in the Corporate Compliance Department of Abacus Ltd and PwC. During her involvement in the audit and corporate compliance sector, Elena was responsible for a large portfolio of clients and had hands on experience on compliance with the Anti - Money Laundering (AML) legislation of the portfolio she was managing. She has a thorough knowledge and understanding of the legislation and the ICPAC requirements regarding AML Compliance. In 2016, she joined on a full-time basis the School of Professional Studies of Cyprus College, where she teaches professional courses which lead to the ACA and ACCA qualification. She specializes in the taxation and financial and management accounting papers. Furthermore, she is involved in the delivery of HRDA approved seminars in her areas of expertise.

Take the **next step UP** in your career. Sign up now!  
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