



# FINANCIAL TRANSACTIONS & FRAUD SCHEMES

27 CPD UNITS

Fraud is a global problem affecting economies, businesses, and individuals. A serious threat to any company independent of sector and size – and it is on the rise globally and nationally. It is estimated that a typical organization loses 5% of its annual revenue because of fraud. Consequently, all organizations, irrespective of their business sector, are nowadays more susceptible to fraudulent acts and there is an increased need for enhancing fraud awareness in organizations.

The course explores the types of fraudulent financial transactions incurred in accounting records and helps gain a deeper understanding of the following concepts: basic accounting and auditing theory, fraud schemes, internal controls to deter fraud, and other auditing and accounting matters.

This course is a supplemental study tool for the Certified Fraud Examiner (CFE) Exam Prep course. The Certified Fraud Examiner (CFE®) is a globally accepted certification for professionals, by far the world's best known and the standard by which individuals can demonstrate their competency in the anti-fraud fields.



## DATES & TIMINGS



01/03 - 12/04

### IMPLEMENTATION DATES

01.03 WED 18:00 - 21:15  
 08.03 WED 18:00 - 21:15  
 15.03 WED 18:00 - 21:15  
 18.03 SAT 09:00 - 12.15  
 22.03 WED 18:00 - 21:15  
 29.03 WED 18:00 - 21:15  
 05.04 WED 18:00 - 21:15  
 08.04 SAT 09:00 - 12.15  
 12.04 WED 18:00 - 21:15



COST: €500 |

HRDA SUBSIDY: €400 |

FINAL COST: €100 |

### INSTRUCTOR: CHRYSTALLA KAZARA (BBA, ABA, MBA, ACCA, CFE)

Chrystalla is a holder of a Bachelor Degree in Business Administration, an MBA from CIIM and a Banking Certificate from the American Bankers Association. She is a Chartered Certified Accountant (ACCA) and a Certified Fraud Examiner (CFE), member of the Board of Directors and Training Director of ACFE Cyprus and member of ACFE Global. She is also a member of ICPAC, of the Cyprus Institute of Internal Auditors and of ISACA Cyprus Chapter. She has 20 years of experience in the Banking sector, in two of the largest financial institutions in Cyprus, and has also experience in the Corporate Services sector. Her expertise mainly focuses on Risk Management, Regulatory Compliance/AML, Corporate Governance, Internal Audit, Corporate Ethics, Fraud Risk Management and Fraud Investigations. Currently, she is the Head-Internal Audit Function of a private company, a corporate trainer of Professional Development courses and an Internal Audit/Fraud Investigations Consultant.

### TOPICS TO BE COVERED

- Introduction to Fraud
- Accounting Concepts
- Financial Statement Fraud
- Bribery & Corruption
- Asset Misappropriation Schemes
- Theft of Intellectual Property
- Financial Institution Fraud
- Check & Credit Card Fraud
- Insurance Fraud
- Healthcare Fraud
- Public Sector Fraud
- Consumer Fraud
- Computer & Internet Fraud
- Contract & Procurement Fraud

### TARGET GROUP

Attorneys & Legal Professionals  
 Controllers | Corporate Managers | Executive Managers  
 Forensic & Management Accountants | Accounts Payable  
 Governance | Risk Management & Compliance Officers  
 Internal, External, Forensic Auditors | CPAs  
 Financial Managers & Risk Managers | Financial Analysts  
 Employees from Banks & Insurances  
 Loss Prevention & Security Professionals  
 National State & Law Enforcement Officers  
 Prosecuting Authority & Specialized Investigators

LANGUAGE OF INSTRUCTION: ENGLISH

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